

G. Financial results

Figure G1
Universities – for the year ended 31 December 2023

Amounts in \$'000								
University	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Borrowings		
						Finance costs	New borrowings	Repayment of borrowings
CQU	1,217,358	533,056	479,651	487,312	(7,661)	9,146	-	-
GU	2,713,504	394,112	1,093,113	1,159,794	(66,681)	1,440	-	12,899
JCU	1,854,611	499,674	616,732	648,000	(31,268)	5,631	37,330	10,429
QUT	2,390,043	524,700	1,188,315	1,209,214	(20,899)	6,717	-	10,885
UQ	5,417,791	1,339,624	2,566,306	2,440,165	126,141	18,865	-	13,588
UniSQ	991,895	142,663	363,024	388,912	(25,888)	387	-	595
UniSC	1,000,280	213,173	368,692	347,834	20,858	3,601	-	10,175
Total	15,585,482	3,647,002	6,675,833	6,681,231	(5,398)	45,787	37,330	58,571

Note: CQU – Central Queensland University; GU – Griffith University; JCU – James Cook University; QUT – Queensland University of Technology; UQ – The University of Queensland; UniSQ – University of Southern Queensland; UniSC – University of the Sunshine Coast.

Source: Queensland Audit Office.

Figure G2
Universities – for the year ended 31 December 2022

Amounts in \$'000								
University	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Borrowings		
						Finance costs	New borrowings	Repayment of borrowings
CQU	1,149,711	504,883	410,558	434,809	(24,250)	9,285	-	-
GU	2,660,285	375,265	934,941	1,004,673	(69,732)	1,867	-	12,472
JCU	1,732,955	452,418	529,196	572,860	(43,664)	5,865	47,826	8,673
QUT	2,343,384	493,746	1,005,135	1,136,058	(130,923)	6,951	-	6,518
UQ	4,905,170	1,254,476	1,951,902	2,262,624	(310,722)	18,983	-	13,261
UniSQ ¹	933,550	133,144	326,955	348,363	(21,408)	122	-	3,436
UniSC	913,135	222,385	346,136	311,195	34,940	3,920	-	11,211
Total	14,638,190	3,436,317	5,504,823	6,070,582	(565,759)	46,993	47,826	55,571

Notes:

¹ UniSQ restated its prior year figures due to wage and superannuation calculation errors in payments made to employees (underpayments) between 2015 and 2023.

Source: Queensland Audit Office.



Figure G3
Departments and TAFE Queensland – for the year ended 30 June 2023

Amounts in \$'000								
Entity	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Borrowings		
						Finance costs	New borrowings	Repayment of borrowings
DoE	32,948,925	1,095,270	12,174,102	12,029,441	144,661	25,574	-	9,107
DYJESBT	3,308,926	464,827	1,410,473	1,367,121	43,352	21,282	-	4,465
TAFEQ	501,347	292,856	737,146	789,493	(52,347)	3,952	-	-
Total	36,759,198	1,852,953	14,321,721	14,186,055	135,666	50,808	-	13,572

Note: DoE – Department of Education; DYJESBT – Department of Youth Justice, Employment, Small Business and Training (renamed Department of Employment, Small Business and Training following *Administrative Arrangements Order (No. 2) 2023* on 15 December 2023); TAFEQ – TAFE Queensland.

Source: Queensland Audit Office.

Figure G4
Departments and TAFE Queensland – for the year ended 30 June 2022

Amounts in \$'000								
Entity	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Borrowings		
						Finance costs	New borrowings	Repayment of borrowings
DoE ¹	27,480,260	1,181,318	10,982,740	10,823,544	159,196	19,498	-	8,374
DESBT	1,970,888	457,689	1,550,051	1,518,818	31,233	21,726	-	4,017
TAFEQ	429,148	169,895	712,485	716,695	(4,210)	2,003	-	-
Total	29,880,296	1,808,902	13,245,276	13,059,057	186,219	43,227	-	12,391

Note:

¹ DoE restated its prior year figures due to the incorrect estimation of capital accruals at year end.

Source: Queensland Audit Office.

Figure G5
Grammar schools – for the year ended 31 December 2023

Amounts in \$'000								
Grammar school	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Borrowings		
						Finance costs	New borrowings	Repayment of borrowings
BGGS	191,240	42,937	59,570	56,539	3,031	896	-	1,879
BGS	279,399	65,333	81,455	80,298	1,157	1,027	-	3,079
IGGS	71,862	14,097	31,755	29,555	2,201	658	-	1,841
IGS	94,144	19,611	33,961	33,031	930	139	-	419
RGGS	44,285	3,424	13,210	11,792	1,418	98	-	413
RGS	102,598	16,400	53,464	50,514	2,950	384	-	848
TWGS	151,490	11,429	44,251	42,763	1,489	398	-	1,322
TVGS	88,651	13,932	37,947	36,527	1,421	534	-	2,041
Total	1,023,669	187,163	355,614	341,018	14,596	4,134	-	11,841

Note: BGGS – Brisbane Girls Grammar School; BGS – Brisbane Grammar School; IGGS – Ipswich Girls' Grammar School; IGS – Ipswich Grammar School; RGGS – Rockhampton Girls Grammar School; RGS – Rockhampton Grammar School; TWGS – Toowoomba Grammar School; TVGS – Townsville Grammar School.

Source: Queensland Audit Office.

Figure G6
Grammar schools – for the year ended 31 December 2022

Amounts in \$'000								
Grammar school	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Borrowings		
						Finance costs	New borrowings	Repayment of borrowings
BGGS	180,821	44,808	55,963	52,286	3,677	953	-	1,815
BGS ¹	270,791	65,441	71,437	70,618	819	1,022	-	2,522
IGGS	66,983	15,498	28,287	26,150	2,138	774	-	1,724
IGS	84,616	15,662	29,229	28,172	1,057	142	-	416
RGGS	41,151	3,479	12,554	10,780	1,773	107	600	387
RGS	99,216	15,968	48,587	47,075	1,512	427	-	806
TWGS	140,631	14,050	41,713	40,286	1,427	478	-	1,364
TVGS	85,677	16,181	36,192	33,489	2,703	603	2,200	1,933
Total	969,886	191,087	323,963	308,858	15,106	4,506	2,800	10,967

Notes:

¹ To comply with accounting standards, BGS has restated its prior year figures to separately record its ongoing costs for legal claims and the amounts it expects to be received from its insurers to settle these claims. In the past, these were offset against each other.

Source: Queensland Audit Office.

