

E. Glossary

We provide a page on our website which explains and provides definitions of audit-related terminology: www.qao.qld.gov.au/audits/understanding-audit.

Term	Meaning
<i>Auditor-General Act 2009</i>	The Queensland law that establishes the position of the Queensland Auditor-General and the Queensland Audit Office (QAO). It confers the functions and powers necessary to carry out independent audits of Queensland's public sector entities, including local governments. It provides for the strategic review of QAO and the annual independent audit of QAO's financial statements.
Financial audit	Examines the financial transactions of a public sector entity each year. This usually involves the Auditor-General auditing a public sector entity's financial statements and preparing an audit opinion.
Performance audit	Examines government programs or services to consider if public money is being used well and whether the government is meeting its objectives economically, efficiently, effectively, and in compliance with all relevant laws.
Report to parliament	Report prepared by the Auditor-General, in accordance with the <i>Auditor-General Act 2009</i> , and tabled in the Legislative Assembly.
Public sector entity	The <i>Auditor-General Act 2009</i> defines a public sector entity as a department, a local government, a statutory body, a government owned corporation, or a controlled entity.
Parliamentary committee	Portfolio committees of the Legislative Assembly established under the <i>Parliament of Queensland (Reform and Modernisation) Amendment Act 2011</i> to cover all areas of government activity and examine appropriation bills, other legislation, public accounts, and public works.