

A. Entity responses

As mandated in Section 64 of the *Auditor-General Act 2009*, the Queensland Audit Office gave a copy of this report with a request for comments to the:

- Treasurer, Minister for Energy and Minister for Home Ownership
- Minister for Finance, Trade, Employment and Training
- Acting Under Treasurer, Queensland Treasury.

We also provided a copy of the report to the following entities and gave them the option of providing a response:

- Premier and Minister for Veterans
- Acting Director-General, Department of the Premier and Cabinet
- board chairs and chief executive officers for
 - CleanCo Queensland Limited
 - CS Energy Limited
 - Energy Queensland Limited
 - Queensland Electricity Transmission Corporation Limited (trading as Powerlink Queensland)
 - Queensland Hydro Pty Ltd
 - Stanwell Corporation Limited.

This appendix contains the responses we received.

The heads of these entities are responsible for the accuracy, fairness, and balance of their comments.



Comments received from Acting Under Treasurer, Queensland Treasury



Queensland Treasury

Our Ref: QT00188-2024

Ms Rachel Vagg
Auditor-General of Queensland
Queensland Audit Office
PO Box 15396
CITY EAST QLD 4002

Email: [REDACTED]

Dear Ms Vagg

Thank you for your correspondence of 15 November 2024 regarding the Queensland Audit Office (QAO) draft *Energy 2024 Report* (the Report) summarising the audit results of Queensland's publicly owned energy entities.

For 2023-24, I note QAO provided unmodified audit opinions on the financial statements for all energy sector entities, including that statements are reliable and comply with relevant reporting requirements

Cyber security and internal information controls remain a critical focus. Queensland Treasury continues to emphasise government expectations for government-owned entities to appropriately manage risks and continually improve cyber maturity, including work with the Queensland Government Chief Information Security Officer and Cyber Security Unit.

The importance of effective risk management and process safety controls at generator entities is also recognised. This government has implemented the Electricity Maintenance Guarantee as a new investment, performance and accountability framework for asset maintenance on existing publicly-owned power plants.

In this context, shareholding Ministers confirmed expectations of generator GOCs to:

- focus on financial and operational performance of existing generation assets
- maximise value from existing generation assets
- apply clear investment parameters to renewable energy and storage projects
- deliver renewable energy and storage projects on time and on budget.

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I also note QAO's commentary on progress of Energy Queensland Limited's Digital Transformation Program. The government continues to express its expectation that the business delivers ICT expenditure prudently and efficiently, and be accountable to shareholding Ministers and Queensland Treasury for program delivery.

Thank you for the opportunity to respond to the Report. If you require any further information, please contact [REDACTED]

Yours sincerely



Rachel Crossland
Acting Under Treasurer

05 / 12 / 2024

