

G. Financial results

Figure G1
Energy sector entities – for the year ended 30 June 2024

Amounts in \$'000								
Entity	Total assets	Total liabilities	Total income	Total expenses (incl. tax)	Operating result after tax	Returns to shareholders	Finance costs	Total borrowings
CleanCo	2,388,327	1,469,494	788,442	683,929	104,513	45,132	46,581	683,778
CS Energy	2,990,043	2,829,536	2,009,463	2,067,956	(58,493)	(26,585)	82,641	1,297,113
Energy Queensland ¹	30,291,000	26,149,000	6,115,000	6,180,000	(65,000)	(30,000)	750,000	20,340,000
Powerlink	10,681,222	7,524,571	1,168,519	1,118,276	50,243	142,106	227,089	5,698,306
Stanwell	5,697,973	4,274,425	3,375,356	2,780,935	594,421	855,839	82,748	908,449
Total	52,048,565	42,247,026	13,457,780	12,831,096	625,684	986,492	1,189,059	28,927,646
Ergon Energy Queensland	1,566,672	1,344,456	2,461,741	2,380,822	80,919	163,862	470	-
CS Energy Financial Services ²	-	-	-	-	-	-	-	-

Notes:

1 – This relates to the consolidated results of Energy Queensland and its subsidiaries, including Energex and Ergon (distribution entities) and Ergon Energy Queensland (retailer).

2 – The results of CS Energy Financial Services are included in the consolidated results of CS Energy, and have been rounded down to nil, due to the negligible amounts on its financial statements.

Yurika Pty Ltd did not prepare financial statements for 2023–24.

Source: Compiled by the Queensland Audit Office.

Figure G2
Energy sector entities – for the year ended 30 June 2023

Amounts in \$'000								
Entity	Total assets	Total liabilities	Total income	Total expenses (incl. tax)	Operating result after tax	Returns to shareholders	Finance costs	Total borrowings
CleanCo	1,427,066	965,006	830,280	788,706	41,574	17,338	29,753	564,655
CS Energy	3,189,205	3,147,778	2,084,365	2,098,937	(14,572)	(13,699)	67,687	1,141,510
Energy Queensland ¹	29,172,000	24,530,000	5,289,000	5,502,000	(213,000)	(87,000)	714,000	19,394,000
Powerlink	9,533,891	7,008,798	1,069,744	937,634	132,110	278,679	206,144	5,192,298
Stanwell	7,625,180	6,568,147	3,825,440	3,650,224	175,216	78,059	88,765	1,558,976
Total	50,947,342	42,219,729	13,098,829	12,977,501	121,328	273,377	1,106,349	27,851,439
Ergon Energy Queensland	800,349	550,365	1,949,885	2,175,639	(225,754)	(95,920)	466	-
Yurika Pty Ltd	85,296	46,115	275,835	268,787	7,048	7,406	10	-

Note:

1 – This relates to the consolidated results of Energy Queensland and its subsidiaries, including Energex and Ergon (distribution entities), Ergon Energy Queensland (retailer), and Yurika Pty Ltd.

Source: Compiled by the Queensland Audit Office.

