

# B. How we prepared this report

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## About this report

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The objective of this report is to:

- examine how the Queensland Government is managing its debt and investments
- analyse financial performance and recent transactions relating to the government's debt and investments
- provide insights into the risks associated with the debt and investments and how these relate to the work of government entities.

## Entities included in this report

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Through our financial audit program, we issue opinions about the reliability of public sector entity financial statements. These audits are conducted in accordance with the *Auditor-General Auditing Standards* and comply with the relevant standards issued by the Australian Auditing and Assurance Standards Board (AUASB).

The insights on the debt, investments, and recent transactions included in this report are drawn from our audits of the financial statements of:

- Debt Retirement Trust
- Motor Accident Insurance Commission
- Nominal Defendant
- QIC Limited
- QIC Registry Trust
- Queensland Quantum Trust
- Queensland Building and Construction Commission
- Queensland Treasury
- Queensland Treasury Corporation
- The National Injury Insurance Agency, Queensland
- WorkCover Queensland.

## Our approach

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We performed these audits in accordance with the *Auditor-General Auditing Standards*, which incorporate Australian auditing standards.

We have used the following data sets in preparing our report:

- the *2024–25 Mid-year fiscal and economic review* which we analysed to form insights and make observations throughout the report.

We have not audited these data sets for completeness and accuracy.

Where appropriate, we present our graphs with comparative data going back 10 years to 2014–2015 and looking forward 4 years to 2027–2028, showing the relevant movements.